

Statement of Financial Position

New Zealand Medical Association

Incorporated

As at 31 March 2022

Account	31 Mar 2022	30 Sep 2021
Assets		
Current Assets		
Bank - NZMA	589,662	532,818
Bank - Benevolent Fund	99,857	111,893
Cash on Hand	200	200
Accounts Receivable - (Net)		
Accounts Receivable	235,405	66,593
Doubtful Debts Provision	(192,729)	0
Total Accounts Receivable - (Net)	42,676	66,593
Owed by NZMA Services Ltd	219	0
Total Current Assets	732,614	711,504
Non Current Assets		
Fixed Assets	24,917	23,335
Intangible Asset	74,629	74,629
Amortisation	(20,975)	(20,975)
Investments		
Investments - Benevolent Fund	787,729	813,979
NZMA Properties - Shares	100	100
Total Investments	787,829	814,079
Total Non Current Assets	866,400	891,069
Total Assets	1,599,015	1,602,573
Liabilities		
Current Liabilities		
Accounts Payable	41,337	41,131
GST	13,894	29,258
Owed to NZMA Services Ltd	0	286
PAYE Payable	27,985	42,298
Holiday Pay Provisions	52,016	107,477
Hire Purchase - Phone system	0	784
Total Current Liabilities	135,232	221,235
Total Liabilities	135,232	221,235
Net Assets	1,463,783	1,381,339
Equity		
Accumulated Funds	481,492	383,708
Benevolent Funds	923,576	724,936
Reserves	58,715	58,715
Unrealised Gain on Investment	0	213,979
Total Equity	1,463,783	1,381,339