

**New Zealand Medical Associaton Updated Budget Forecast to September 2022**

|                                    | October 2021   | November 2021 | December 2021 | January 2022  | February 2022  | March 2022     | April 2022    | May 2022      | May 2022      | July 2022     | August 2022   | September 2022 | Total            |
|------------------------------------|----------------|---------------|---------------|---------------|----------------|----------------|---------------|---------------|---------------|---------------|---------------|----------------|------------------|
|                                    | Actual         | Actual        | Actual        | Actual        | Actual         | Actual         | Actual        | Forecast      | Forecast      | Forecast      | Forecast      | Forecast       |                  |
| <b>OPERATING INCOME</b>            |                |               |               |               |                |                |               |               |               |               |               |                |                  |
| <b>Income</b>                      |                |               |               |               |                |                |               |               |               |               |               |                |                  |
| Subscriptions                      | 625,970        | 52,089        | 45,841        | 52,991        | 120,054        | 46,046         | 53,270        | 53,000        | 53,000        | 53,000        | 53,000        | 53,000         | 1,261,262        |
| Doubtful Debts                     | 0              | 0             | 0             | 0             | 0              | -167,590       | 0             | 0             | 0             | 0             | 0             | 0              | -167,590         |
| <b>Subscription Income</b>         | <b>625,970</b> | <b>52,089</b> | <b>45,841</b> | <b>52,991</b> | <b>120,054</b> | <b>121,544</b> | <b>53,270</b> | <b>53,000</b> | <b>53,000</b> | <b>53,000</b> | <b>53,000</b> | <b>53,000</b>  | <b>1,093,672</b> |
| <b>Investment Income</b>           |                |               |               |               |                |                |               |               |               |               |               |                |                  |
| Interest Income                    | 26             | 31            | 29            | 19            | 16             | 683            | 0             | 0             | 0             | 0             | 0             | 0              | 804              |
| <b>Total Investment Income</b>     | <b>26</b>      | <b>31</b>     | <b>29</b>     | <b>19</b>     | <b>16</b>      | <b>683</b>     | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>       | <b>804</b>       |
| <b>Member Benefit Income</b>       |                |               |               |               |                |                |               |               |               |               |               |                |                  |
| Other Member Benefit Income        | 0              | 0             | 0             | 0             | 0              | 0              | 0             | 0             | 0             | 0             | 0             | 0              | 0                |
| Westpac Commission                 | 0              | 0             | 0             | 0             | 0              | 0              | 3,093         | 0             | 0             | 0             | 0             | 2,000          | 5,093            |
| <b>Total Member Benefit Income</b> | <b>0</b>       | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>       | <b>0</b>       | <b>3,093</b>  | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>       | <b>3,093</b>     |
| <b>Other Income</b>                |                |               |               |               |                |                |               |               |               |               |               |                |                  |
| Benevolent Fund Management Fee     | 510            | 510           | 510           | 510           | 510            | 510            | 510           | 510           | 510           | 510           | 510           | 510            | 6,120            |
| Business Development Income        | 0              | 0             | 0             | 0             | 0              | 0              | 0             | 0             | 0             | 0             | 0             | 0              | 0                |
| GPCME Conference                   | 0              | 0             | 0             | 0             | 0              | 0              | 0             | 0             | 0             | 0             | 0             | 0              | 0                |
| GPLF Income                        | 0              | 0             | 0             | 0             | 0              | 0              | 0             | 0             | 0             | 0             | 0             | 0              | 0                |
| Level 6 Meeting Room Hire          | 3,420          | 4,160         | 1,850         | 2,154         | 4,030          | 260            | 3,295         | 2,500         | 2,500         | 2,500         | 2,500         | 2,500          | 31,669           |
| MECA Negotiations                  | 35,851         | 6,570         | 0             | 2,244         | 1,488          | 0              | 0             | 0             | 0             | 0             | 0             | 0              | 46,153           |
| NZMA FS Income                     | 0              | 0             | 4,259         | 0             | 0              | 4,994          | 0             | 0             | 0             | 0             | 0             | 5,500          | 14,753           |
| NZMA Services Staff Support        | 2,500          | 2,500         | 2,500         | 2,500         | 2,500          | 2,500          | 0             | 2,500         | 2,500         | 2,500         | 2,500         | 2,500          | 27,500           |
| Trainee Summit Sponsorship         | 0              | 0             | 0             | 0             | 0              | 0              | 0             | 0             | 0             | 0             | 0             | 2,500          | 2,500            |
| Sundry Income                      | 0              | 0             | 94            | 0             | 0              | 241            | 0             | 0             | 0             | 0             | 0             | 0              | 335              |
| <b>Total Other Income</b>          | <b>42,281</b>  | <b>13,740</b> | <b>9,213</b>  | <b>7,408</b>  | <b>8,528</b>   | <b>8,505</b>   | <b>3,805</b>  | <b>5,510</b>  | <b>5,510</b>  | <b>5,510</b>  | <b>5,510</b>  | <b>13,510</b>  | <b>129,030</b>   |
| <b>Total Operating Income</b>      | <b>668,251</b> | <b>65,829</b> | <b>55,054</b> | <b>60,399</b> | <b>128,582</b> | <b>113,039</b> | <b>60,168</b> | <b>58,510</b> | <b>58,510</b> | <b>58,510</b> | <b>58,510</b> | <b>66,510</b>  | <b>1,225,795</b> |
| <b>Total Income</b>                | <b>668,277</b> | <b>65,860</b> | <b>55,083</b> | <b>60,418</b> | <b>128,598</b> | <b>112,356</b> | <b>60,168</b> | <b>58,510</b> | <b>58,510</b> | <b>58,510</b> | <b>58,510</b> | <b>66,510</b>  | <b>1,226,599</b> |
| <b>Less Operating Expenses</b>     |                |               |               |               |                |                |               |               |               |               |               |                |                  |
| <b>Personnel</b>                   |                |               |               |               |                |                |               |               |               |               |               |                |                  |
| ACC                                | 0              | 0             | 0             | 0             | 0              | 0              | 352           | 0             | 0             | 0             | 0             | 0              | 352              |
| Car Parks                          | 478            | 839           | 1,183         | 830           | 868            | 1,738          | 0             | 1,738         | 1,738         | 1,738         | 1,738         | 1,738          | 14,624           |
| Recruitment                        | 285            | 763           | 0             | 0             | 215            | 0              | 0             | 0             | 0             | 0             | 0             | 0              | 1,263            |
| Salaries                           | 61,173         | 58,108        | 60,045        | 62,661        | 146,244        | 16,405         | 48,656        | 48,000        | 48,000        | 50,000        | 76,000        | 50,000         | 725,290          |
| Training                           | 0              | 0             | 0             | 0             | 0              | 1,100          | 0             | 550           | 550           | 550           | 550           | 550            | 3,850            |
| <b>Total Personnel</b>             | <b>61,936</b>  | <b>59,709</b> | <b>61,227</b> | <b>63,491</b> | <b>147,327</b> | <b>19,242</b>  | <b>49,008</b> | <b>50,288</b> | <b>50,288</b> | <b>52,288</b> | <b>78,288</b> | <b>52,288</b>  | <b>745,379</b>   |
| <b>Administration</b>              |                |               |               |               |                |                |               |               |               |               |               |                |                  |
| Accounting Services                | 107            | 2,734         | 100           | 2,623         | 160            | 2,579          | \$51.00       | 2,519         | 2,519         | 2,519         | 2,519         | 2,519          | 20,949           |
| Audit Fee                          | 43             | 0             | 12,000        | 3,500         | 2,400          | 0              | \$0.00        | 0             | 0             | 0             | 0             | 0              | 17,943           |
| Bank Fees                          | 15             | 1,206         | 277           | 442           | 175            | 203            | 124           | 250           | 250           | 250           | 250           | 250            | 3,691            |
| Courier                            | 0              | 223           | 0             | 0             | 0              | 0              | 0             | 0             | 0             | 0             | 800           | 0              | 1,023            |
| General Expenses                   | 333            | 1,629         | 106           | 830           | 1,216          | 2,144          | 0             | 300           | 300           | 300           | 300           | 300            | 7,758            |
| Interest Expenses                  | 0              | 0             | 0             | 0             | 0              | 616            | 0             | 0             | 0             | 0             | 0             | 0              | 616              |
| Legal Expenses                     | 0              | 0             | 0             | 0             | 1,124          | 0              | 800           | 0             | 0             | 0             | 0             | 0              | 1,924            |
| Minor Office Equipment             | 0              | 0             | 0             | 0             | 29             | 0              | 0             | 0             | 0             | 0             | 0             | 0              | 29               |
| Office Equipment Repair            | 0              | 0             | 0             | 119           | 0              | 0              | 0             | 0             | 0             | 300           | 0             | 0              | 419              |
| Photocopying expenses              | 0              | 2,562         | 1,284         | 1,293         | 1,276          | 1,276          | 1,429         | 1,276         | 1,276         | 1,276         | 1,276         | 1,276          | 15,497           |
| Postage                            | 0              | 401           | 201           | 192           | 163            | 221            | 0             | 250           | 250           | 250           | 250           | 250            | 2,427            |
| Printing & Stationery              | 51             | 85            | 9             | 0             | 171            | 4              | 0             | 100           | 100           | 100           | 100           | 100            | 820              |
| Taxis                              | 22             | 63            | 54            | 0             | 16             | 16             | 0             | 100           | 100           | 100           | 100           | 100            | 670              |
| Telephone                          | 156            | 613           | 221           | 545           | 349            | 376            | 274           | 400           | 400           | 400           | 400           | 400            | 4,535            |
| <b>Total Administration</b>        | <b>727</b>     | <b>9,515</b>  | <b>14,251</b> | <b>9,543</b>  | <b>7,079</b>   | <b>7,434</b>   | <b>2,677</b>  | <b>5,195</b>  | <b>5,195</b>  | <b>5,495</b>  | <b>5,995</b>  | <b>5,195</b>   | <b>78,300</b>    |

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|--|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------|
|  | Actual        | Actual        | Actual        | Actual        | Actual        | Actual        | Actual        | Forecast      | Forecast      | Forecast      | Forecast      | Forecast       |                |
| <b>Maintenance &amp; Services</b>                |               |               |               |               |               |               |               |               |               |               |               |                |                |
| Business Insurance                               | 0             | 5,988         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 5,988          |
| Cleaning & Hygiene                               | 0             | 533           | 206           | 206           | 393           | 231           | 206           | 250           | 250           | 250           | 250           | 250            | 3,027          |
| Electricity                                      | 248           | 716           | 340           | 0             | 360           | 386           | 323           | 350           | 350           | 350           | 350           | 350            | 4,124          |
| NZMA House Rent                                  | 16,034        | 16,034        | 16,515        | 16,515        | 16,515        | 16,515        | 16,515        | 16,515        | 16,515        | 16,515        | 16,515        | 16,515         | 197,221        |
| Service Contracts                                | 84            | 622           | 383           | 286           | 280           | 488           | 0             | 500           | 500           | 500           | 500           | 500            | 4,643          |
| Repairs and Maintenance                          | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 500           | 500           | 0             | 500           | 0              | 1,500          |
| <b>Total Building Maintenance &amp; Services</b> | <b>16,366</b> | <b>23,894</b> | <b>17,444</b> | <b>17,008</b> | <b>17,549</b> | <b>17,620</b> | <b>17,045</b> | <b>18,115</b> | <b>18,115</b> | <b>17,615</b> | <b>18,115</b> | <b>17,615</b>  | <b>216,503</b> |
| <b>Computer &amp; Website Expenses</b>           |               |               |               |               |               |               |               |               |               |               |               |                |                |
| Database/Service/Computer                        | 58            | 2,560         | 4,761         | 2,570         | 5,785         | 8,697         | 2,299         | 2,500         | 2,500         | 2,500         | 2,500         | 2,500          | 39,230         |
| Gecco Subscription Charges                       | 1,242         | 1,243         | 1,241         | 1,241         | 1,963         | 1,229         | 1,226         | 1,229         | 1,229         | 1,229         | 1,229         | 1,229          | 15,529         |
| Internet Operating Fees                          | 169           | -             | 338           | 169           | 169           | 169           | 169           | 169           | 169           | 169           | 169           | 169            | 2,028          |
| Website Operation                                | 351           | 631           | 0             | 223           | 1,041         | 356           | 0             | 356           | 356           | 356           | 356           | 356            | 4,383          |
| <b>Total Computer &amp; Website Expenses</b>     | <b>1,820</b>  | <b>4,433</b>  | <b>6,340</b>  | <b>4,203</b>  | <b>8,959</b>  | <b>10,451</b> | <b>3,694</b>  | <b>4,254</b>  | <b>4,254</b>  | <b>4,254</b>  | <b>4,254</b>  | <b>4,254</b>   | <b>61,170</b>  |
| <b>Board</b>                                     |               |               |               |               |               |               |               |               |               |               |               |                |                |
| Accommodation/Meals                              | 223           | 1,139         | 1,064         | 0             | 0             | 0             | 0             | 2,000         | 2,000         | 0             | 2,000         | 0              | 8,426          |
| Practice Allowance - Board                       | 0             | 45            | 1,004         | 0             | 1,339         | 0             | 0             | 3,000         | 3,000         | 0             | 3,000         | 0              | 11,388         |
| Directors Insurance                              | 0             | 2,519         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 2,519          |
| Travel   | 0             | 0             | 0             | 0             | 670           | 0             | 0             | 2,000         | 2,000         | 0             | 2,000         | 0              | 6,670          |
| <b>Total Board</b>                               | <b>223</b>    | <b>3,703</b>  | <b>2,068</b>  | <b>0</b>      | <b>2,009</b>  | <b>0</b>      | <b>0</b>      | <b>7,000</b>  | <b>7,000</b>  | <b>0</b>      | <b>7,000</b>  | <b>0</b>       | <b>29,003</b>  |
| <b>Chairman's Support</b>                        |               |               |               |               |               |               |               |               |               |               |               |                |                |
| Accommodation & Meals                            | 0             | 0             | 289           | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 289            |
| Chairman's Hospitality/General                   | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 0              |
| Honorarium - Chairman                            | 9,513         | 9,313         | 18,625        | 0             | 9,313         | 9,313         | 9,313         | 9,313         | 9,313         | 9,313         | 9,313         | 9,313          | 111,954        |
| Telephone - Chairman                             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 0              |
| Travel - Chairman                                | 0             | 168           | 34            | 0             | 0             | 0             | 0             | 1,000         | 1,000         | 1,000         | 1,000         | 1,000          | 5,202          |
| <b>Total Chairman's Support</b>                  | <b>9,513</b>  | <b>9,481</b>  | <b>18,948</b> | <b>0</b>      | <b>9,313</b>  | <b>9,313</b>  | <b>9,313</b>  | <b>10,313</b> | <b>10,313</b> | <b>10,313</b> | <b>10,313</b> | <b>10,313</b>  | <b>117,445</b> |
| <b>AGM and Council Meeting</b>                   |               |               |               |               |               |               |               |               |               |               |               |                |                |
| Accommodation, Meals, Venue                      | 0             | 0             | 0             | 338           | 0             | 0             | 0             | 5,000         | 5,000         | 0             | 0             | 0              | 10,338         |
| Practice Allowances - Council                    | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 4,000         | 4,000         | 0             | 0             | 0              | 8,000          |
| Travel - Council                                 | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 3,000         | 3,000         | 0             | 0             | 0              | 6,000          |
| <b>Total Council Support</b>                     | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>338</b>    | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>12,000</b> | <b>12,000</b> | <b>0</b>      | <b>0</b>      | <b>0</b>       | <b>24,338</b>  |
| <b>General Practitioner Council</b>              |               |               |               |               |               |               |               |               |               |               |               |                |                |
| Accommodation                                    | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 0              |
| GP CME Conference Travel etc                     | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 0              |
| GPC Chair Expenses                               | 0             | 350           | 50            | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 400            |
| Honorarium                                       | 0             | 3,725         | 7,450         | 0             | 3,725         | 3,725         | 3,725         | 3,725         | 3,725         | 3,725         | 3,725         | 3,725          | 40,975         |
| Meetings/Catering/General - GPC                  | 0             | 0             | 266           | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 266            |
| Practice Allowance                               | 0             | 670           | 670           | 670           | 0             | 3,348         | 0             | 0             | 0             | 0             | 0             | 0              | 5,357          |
| Travel - GPC                                     | 0             | 0             | 0             | 2,556         | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 2,556          |
| GPLF Expenses                                    | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 0              |
| <b>Total General Practitioner Council</b>        | <b>0</b>      | <b>4,744</b>  | <b>8,435</b>  | <b>3,225</b>  | <b>3,725</b>  | <b>7,073</b>  | <b>3,725</b>  | <b>3,725</b>  | <b>3,725</b>  | <b>3,725</b>  | <b>3,725</b>  | <b>3,725</b>   | <b>49,552</b>  |
| <b>Specialists Council</b>                       |               |               |               |               |               |               |               |               |               |               |               |                |                |
| Meetings/Catering/General - Spec.                | 0             | 0             | 615           | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 615            |
| Travel - Scheduled Meetings                      | 0             | 111           | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0              | 111            |
| <b>Total Specialists Council</b>                 | <b>0</b>      | <b>111</b>    | <b>615</b>    | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>       | <b>726</b>     |
| <b>Doctors In Training Council</b>               |               |               |               |               |               |               |               |               |               |               |               |                |                |
| Meetings/Catering/General - DIT                  | 0             | 187           | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 1,200          | 1,387          |
| Travel - DIT                                     | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 3,000          | 3,000          |
| Trainee Summit                                   | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 0             | 4,000          | 4,000          |
| <b>Total Doctors In Training Council</b>         | <b>0</b>      | <b>187</b>    | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>0</b>      | <b>8,200</b>   | <b>8,387</b>   |

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|---|----------------|----------------|----------------|----------------|----------------|-----------------|----------------|----------------|----------------|----------------|----------------|----------------|------------------|
|   | Actual         | Actual         | Actual         | Actual         | Actual         | Actual          | Actual         | Forecast       | Forecast       | Forecast       | Forecast       | Forecast       |                  |
| <b>Senate</b>                                 |                |                |                |                |                |                 |                |                |                |                |                |                |                  |
| Catering                                      | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| Travel and accommodation                      | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| <b>Total Senate</b>                           | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| <b>Ethics Committee</b>                       |                |                |                |                |                |                 |                |                |                |                |                |                |                  |
| Catering                                      | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| Travel - Ethics                               | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| <b>Total Ethics Committee</b>                 | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| <b>Professional Relations/Advocacy</b>        |                |                |                |                |                |                 |                |                |                |                |                |                |                  |
| Cocktail Party Xmas                           | 0              | 132            | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 132              |
| Conferences/Seminars                          | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| General Expenses - PR                         | 0              | 191            | 0              | 0              | 8              | 78              | 0              | 0              | 0              | 0              | 0              | 0              | 277              |
| Magazine/Newspaper Subscriptions              | 0              | 371            | 103            | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 475              |
| Travel - PR                                   | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| <b>Total Professional Relations/Advocacy</b>  | 0              | 695            | 103            | 0              | 8              | 78              | 0              | 0              | 0              | 0              | 0              | 0              | 884              |
| <b>International Relations</b>                |                |                |                |                |                |                 |                |                |                |                |                |                |                  |
| AMA Conference Travel                         | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| CMAOO Subscription                            | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| DIT Travel to AMA                             | 0              | 0              | 0              | 0              | 3,739          | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 3,739            |
| WMA Subscription                              | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| WMA Travel/Accommodation                      | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| <b>Total International Relations</b>          | 0              | 0              | 0              | 0              | 3,739          | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 3,739            |
| <b>Special Projects/Research</b>              |                |                |                |                |                |                 |                |                |                |                |                |                |                  |
| Special Projects                              | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| <b>Total Special Projects/Research</b>        | 0              | 0              | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 0                |
| <b>Membership Marketing and Support</b>       |                |                |                |                |                |                 |                |                |                |                |                |                |                  |
| Marketing & Promotion                         | 0              | 341            | -87            | 43             | 0              | 3,564           | 3,250          | 7,000          | 7,000          | 7,000          | 7,000          | 7,000          | 42,111           |
| Member Advisory Services                      | 0              | 160            | 160            | 0              | 240            | 2,820           | 0              | 500            | 500            | 200            | 200            | 200            | 4,980            |
| <b>Total Membership Marketing and Support</b> | -              | 501            | 73             | 43             | 240            | 6,384           | 3,250          | 7,500          | 7,500          | 7,200          | 7,200          | 7,200          | 47,091           |
| <b>Industrial relations</b>                   |                |                |                |                |                |                 |                |                |                |                |                |                |                  |
| Meca Negotiation Expenses                     | 0              | 14,072         | 2,200          | 1,500          | 0              | 2,650           | 4,512          | 5,000          | 5,000          | 0              | 0              | 0              | 34,934           |
| <b>Total Industrial relations</b>             | 0              | 14,072         | 2,200          | 1,500          | 0              | 2,650           | 4,512          | 5,000          | 5,000          | 0              | 0              | 0              | 34,934           |
| <b>NZMA Services Limited and Properites</b>   |                |                |                |                |                |                 |                |                |                |                |                |                |                  |
| Annual Grant Properties                       | 0              | 2,500          | 0              | 0              | 0              | 0               | 0              | 0              | 0              | 0              | 0              | 0              | 2,500            |
| Annual Grant Services                         | 15,000         | 0              | 0              | 0              | 0              | 0               | 25,000         | 25,000         | 25,000         | 25,000         | 0              | 20,000         | 135,000          |
| <b>Total NZMA Services Limited</b>            | 15,000         | 2,500          | 0              | 0              | 0              | 0               | 25,000         | 25,000         | 25,000         | 25,000         | 0              | 20,000         | 137,500          |
| <b>Total Operating Expenses</b>               | <b>105,586</b> | <b>133,546</b> | <b>131,704</b> | <b>99,351</b>  | <b>199,947</b> | <b>80,246</b>   | <b>118,224</b> | <b>148,390</b> | <b>148,390</b> | <b>125,890</b> | <b>134,890</b> | <b>128,790</b> | <b>1,554,951</b> |
| <b>Non Operating Expenses</b>                 |                |                |                |                |                |                 |                |                |                |                |                |                |                  |
| Depreciation                                  | 681            | 681            | 681            | 681            | 642            | 642             | 640            | 642            | 642            | 642            | 642            | 642            | 7,858            |
| <b>Net Benevolent Fund Movements</b>          | <b>5,229</b>   | <b>-42</b>     | <b>-10,094</b> | <b>-1,226</b>  | <b>-899</b>    | <b>-6,673</b>   | <b>-530</b>    | <b>-1,300</b>  | <b>-6,280</b>  | <b>-1,300</b>  | <b>-1,300</b>  | <b>-1,300</b>  | <b>-6,280</b>    |
| <b>NET SURPLUS/ (DEFICIT)</b>                 | <b>567,239</b> | <b>-68,409</b> | <b>-87,396</b> | <b>-40,840</b> | <b>-72,890</b> | <b>-199,917</b> | <b>-59,225</b> | <b>-90,522</b> | <b>-90,522</b> | <b>-68,022</b> | <b>-77,022</b> | <b>-62,922</b> | <b>-350,446</b>  |